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PRESS RELEASE

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Hampton Inn and Suites Breaks Ground on Richmond Highway

New hotel to offer jobs and quality accommodations while protecting natural resources

Fairfax County, Virginia (March 19, 2008) – The Southeast Fairfax Development Corporation welcomes the Hampton Inn and Suites Alexandria/Fort Belvoir to Richmond Highway! The new hotel, located on the 8800 block of Richmond Highway, broke ground on March 10, 2008 and is slated to open in May 2009. The 81,500 square-foot hotel is expected to house thousands of visitors and provide long-term economic benefits to residents, potential employees and local retail businesses.

“We look forward to the completion of the new Hampton Inn and Suites and applaud OTO’s commitment to the historic nature and the modern business needs of the highway,” said SFDC President Rick Neel.

Neel went on to say, “This new construction is a strong sign that the hospitality industry recognizes significant opportunity on Richmond Highway in light of the exciting new offerings at George Washington’s Mount Vernon Estate & Gardens, our area’s other historic attractions, the anticipated opening of the National Museum of the United States Army in 2013, and the BRAC-related growth underway at nearby Fort Belvoir.”

OTO Development, the hotel’s developer, also worked with local civic associations and historic foundations, and the Fairfax County Architectural Review Board to create a hotel that would preserve and protect the historic nature of the area, while providing modern amenities and conveniences for today’s traveler.

In addition – the planning and construction of the hotel are and will be environmentally sensitive. “We designed the hotel to protect the surrounding natural resources and historic nature of the area,” said OTO Development CEO Corry Oakes. “We worked with Fairfax County Urban Forester and went to great lengths to save identified mature trees. Also, we kept the majority of the acreage as a resource protection area.”

OTO Development is a national developer and operator of premier branded select-service hotels. OTO develops brands offered by Hilton Hotels Corporation, Marriott International, Starwood Hotels and Hyatt Hotels Corporation. Based in Spartanburg, South Carolina, the company, established in 2004, has received Hilton's Outstanding Achievement Award and Hampton Inn Developer of the Year. For additional information please visit www.otodevelopment.com or call 864-596-8930.

The Southeast Fairfax Development Corporation promotes the economic revitalization of Richmond Highway in Alexandria, Virginia, by assisting businesses in identifying and procuring property to suit their needs. The SFDC also markets Richmond Highway as a commercial center, promotes active economic restructuring and develops urban design plans. Visit www.SFDC.org to learn more.